

SUMMARY ANNUAL REPORT

FOR GLAZIERS, ARCHITECTURAL METAL AND GLASS WORKERS RESILIENT FLOOR & DECORATIVE WORKERS LOCAL UNION 1399 HEALTH AND WELFARE TRUST

This is a summary of the annual report of the Glaziers, Architectural Metal and Glass Workers Resilient Floor & Decorative Workers Local Union 1399 Health and Welfare Trust, E.I.N. 33-0432608, Plan No. 501, for the year ended August 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Kaiser Foundation Health Plan, Delta Dental of California and The Union Labor Life Insurance Company to provide certain medical, hospital, dental, life and AD&D benefits incurred under the terms of the plan. The total premiums paid for the plan year ended August 31, 2016 was \$2,675,492.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$7,900,515 as of August 31, 2016, compared to \$6,982,254 as of September 1, 2015. During the plan year, the plan experienced an increase in its net assets of \$918,261. During the plan year, the plan had total income of \$4,365,148 including employer contributions of \$3,876,385, participant contributions of \$43,561 and earnings from investments of \$445,202.

Plan expenses were \$3,446,887. These expenses included \$153,377 in administrative expenses and \$3,293,510 in benefits paid to or for participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An independent auditors' report;
2. financial information and information on payments to service providers;
3. assets held for investment; and
4. insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write the office of Pacific Southwest Administrators, who is the contract administrator, 4399 Santa Anita Avenue, Suite 150, El Monte, California 91731 (619) 358-8145. The charge to cover copying costs will be \$8.00 for the full annual report, or 25 cents per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (4399 Santa Anita Avenue, Suite 150, El Monte, CA 91731) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.