

**SUMMARY ANNUAL REPORT  
FOR GLAZIERS, ARCHITECTURAL METAL & GLASS WORKERS  
LOCAL UNION #1399 HEALTH & WELFARE TRUST**

This is a summary of the annual report of the Glaziers, Architectural Metal & Glass Workers Local Union #1399 Health & Welfare Trust, E.I.N. 33-0432608, Plan No. 501, for the year ended August 31, 2018. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Insurance Information**

The plan has contracts with Kaiser Foundation Health Plan Inc, Delta Dental of California and The Union Labor Life Insurance Company to provide certain medical, hospital, dental, life and accidental death & dismemberment benefits incurred under the terms of the plan. The total premiums paid for the plan year ended August 31, 2018 was \$3,286,313.

**Basic Financial Statement**

The value of plan assets, after subtracting liabilities of the plan, was \$9,832,805 as of August 31, 2018, compared to \$9,040,136 as of September 1, 2017. During the plan year, the plan experienced an increase in its net assets of \$792,669. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$5,447,712 including employer contributions of \$4,970,550, participant contributions of \$52,014 and earnings from investments of \$425,148.

Plan expenses were \$4,655,043. These expenses included \$178,569 in administrative expenses and \$4,476,474 in benefits paid to or for participants and beneficiaries.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An independent auditors' report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. insurance information, including sales commissions paid by insurance carriers; and
5. transactions in excess of 5% of the plan assets.

To obtain a copy of the full annual report, or any part thereof, write the office of Pacific Southwest Administrators, who is the contract administrator, 4399 Santa Anita Avenue, Suite 150, El Monte, California 91731 (619) 358-8145. The charge to cover copying costs will be 25 cents per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (4399 Santa Anita Avenue, Suite 150, El Monte, CA 91731) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Suite N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.